

Ralton Leaders

Invested in well-known, blue-chip Australian companies, the Ralton Leaders managed account seeks to deliver investors superior long-term capital growth and tax-effective income by consistently outperforming the S&P/ASX 100 Accumulation Index.

Reasons to invest

- 1. Concentrated portfolio of blue-chip Australian companies**
Access a portfolio of 25 to 40 well-known, larger Australian companies that are highly liquid and offer attractive value relative to the market.
- 2. Seasoned investment professionals**
Access the extensive investment management expertise of Andrew Stanley, Roger Walling and the Ralton Asset Management team, with Andrew and Roger having managed Ralton's portfolios together since inception.
- 3. Tax-efficient managed account structure**
Benefit from the beneficial ownership and transparency of the underlying securities, centralised management of activities, such as stock selection, portfolio construction, trades and corporate actions, and the tax advantages of a professionally managed account.
- 4. Proven process, strong long-term track record**
Proven investment process with a thematic value bias that has delivered investors strong long-term returns across all market cycles.
- 5. Alignment of investor interest**
Aligned interests with investors due to the Ralton team's ownership of the business and personal investment in the underlying portfolios.

Key facts

Manager	Ralton Asset Management
Responsible entity	Copia Investment Partners
Product inception	February 2008
Suggested investment time frame	At least 3 to 5 years
Risk level	High
Benchmark	S&P/ASX 100 Accumulation Index
Target outperformance	2% p.a. (gross of fees)
Number of stocks	25 – 40
Tracking error	1.5 – 3% p.a.
Platform availability	Brightday, Linear, OneVue, Praemium

Suitable investors

- Investors seeking long-term capital growth from a concentrated portfolio of blue-chip Australian companies, with tax-effective income.
- Investors with a long-term investment horizon of at least three to five years who can accept the volatility of equity markets.

Ratings



Morningstar
4 stars

Overview

The Ralton Leaders portfolio is a professionally constructed managed account that invests in blue-chip Australian companies the Ralton team assesses as likely to provide attractive long-term returns relative to the S&P/ASX 100 Accumulation Index and, at the time of purchase, are either included in the index or are one of Australia's largest 100 companies based on market capitalisation.

Investment objective

The Ralton Leaders portfolio aims to provide investors with long-term capital growth and tax-effective income. Over a three to five-year period, the portfolio aims to deliver returns consistently above the S&P/ASX 100 Accumulation Index.

Investment approach

Ralton applies a thematic value approach to its investment process believing it provides the best opportunity to capture and take advantage of market inefficiencies through market cycles.

Intensive bottom-up research of target companies is the cornerstone of Ralton's investment process, which it supplements with top-down economic and thematic views. Disciplined and consistently applied, Ralton uses a number of proprietary qualitative and quantitative techniques in its process to thoroughly scrutinise companies so as to uncover undervalued businesses.

Ralton aims to invest in companies with:

- strong and reliable management
- good profit and dividend growth expectations
- reasonably predictable future profits and cash flows, and
- clear business models.

“Our view is that although capital markets are reasonably efficient, the intrinsic (or true) value of a company is not always reflected in the market price of its securities, both in an absolute and relative sense. Through our proprietary and disciplined investment process, we believe we can consistently identify and exploit this mispricing for the long-term benefit of investors.”

Andrew Stanley
Head of Australian Equities

Investment manager

Established in 2006, Ralton Asset Management is a pioneer in Australia's managed account industry. Specialising in managing Australian equities portfolios, Ralton's disciplined, value-orientated investment approach has delivered investors strong, tax-efficient returns since inception.



Andrew Stanley
Head of Australian Equities
BEC LLB MAppFin CA



Roger Walling
Portfolio Manager
BOptom MBB



Olga Kosciuczyk
Investment Analyst
BFin&Acc MFin

- Joined Ralton in 2006 as Head of Australian Equities.
- Responsible for portfolio management and Ralton's investment philosophy and strategy.
- Prior to Ralton, Andrew was an Executive Director within the Financial Structuring Group at UBS in Hong Kong.

- Joined Ralton in 2006 as a Portfolio Manager.
- Responsible for portfolio management including industry, sector and company analysis and financial modelling.
- Prior to Ralton, Roger was a Senior Analyst at Cinnabar Equities where he was responsible for sub-sector and stock investment decisions.

- Joined Ralton in 2015 as an Investment Analyst.
- Responsible for company analysis and financial modelling.
- Prior to Ralton, Olga was an Assistant Portfolio Manager at Aurora Funds Management where she was responsible for financial modelling, trading and researching securities.

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